

Extreme DREAM APPLICATION



City of Davenport
Community & Economic Development
563-326-7765 | davenportiowa.com/dream
extremedream@davenportiowa.com

APPLICANT CONTACT INFORMATION

Applicant Name

Current Address

City, State, Zip

Phone Number

Email Address

Co-Applicant
(if applicable/list all that would be involved)

COMPANY OR NON-PROFIT INFORMATION (IF APPLICABLE)

Name

DBA

Address

City, State, Zip

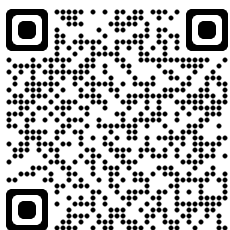
Phone Number (if different than previous)

If you are a part of or operate additional businesses,
list those here

VACANT PROPERTY INFORMATION

Property Address

Parcel Number
(<https://www.scottcountyiowa.gov/parcels>)



OWNERSHIP

Do you currently own the property: Yes No

If yes, when did you acquire the property? Attach a
copy of the deed of the property.

If **NO**, you must attach a signed letter of intent to
purchase agreement signed by both buyer and
current deedholder. This document must contain the
agreed upon purchase price.

Purchase price of home

FINANCING

Applicant must document the ability to finance one half of total project costs. **The total project cost must include the purchase price of the house (unless you previously had ownership), the cost of the scope of work and it is recommended that you include at least a 10% contingency to cover any overages or unforeseen costs.** This can include documentation of available cash funds, pre-approval from a lending institution for at least one half of the project costs or other funding sources.

What does proof of funding or financing look like?

Proof of funding can be a letter from your financial institution stating you or your company has available funds equal to or exceeding the required project match.

Proof of financing can be a pre-approval letter that indicates you or your company is pre-approved for a loan equal to or exceeding the required project match. This pre-approval can state that it is contingent upon successful Extreme DREAM award from City of Davenport.

If you have funding from another agency such as a donation of money to go towards your intended project, include documentation from this agency.

List all other properties owned or previously owned in Davenport over the past 5 years.

PAST REHAB PROJECTS

List any past rehab projects you have completed over the past five years. These projects can be ones completed by the applicant or the associated business and can be in any city. Attach additional pages if needed.

Address _____

City, State, Zip _____

Rehab Work Performed _____

Rehab Cost _____

Status (sold, rental, in construction, etc.)

Address _____

City, State, Zip _____

Rehab Work Performed _____

Rehab Cost _____

Status (sold, rental, in construction, etc.)

(Past Rehab Projects continues onto next page)

Address _____

City, State, Zip _____

Rehab Work Performed _____

Rehab Cost _____

Status (sold, rental, in construction, etc.)

PLANNED EXTERIOR HOME DESIGN

Applications must include a sketch or design on the planned exterior. This sketch does not need to be prepared by an architect. The items below need to be shown on the sketch and include manufacturer spec sheet or other related information on siding, roofing, windows and doors.

- Any major changes that are proposed to the exterior: additions, removals of porches, addition of windows, etc.
- Planned roofing materials
- Planned siding material
- Planned or representative windows
- Exterior work such as a new garage, fencing, sidewalks, tree removal and landscaping

For properties located in the local Historic Hamburg district, all exterior work must go through the City's Historic Preservation Commission (HPC). Approval of exterior work by the Historic Preservation Commission does not need to occur prior to applying for Extreme DREAM.

PROPOSED SCOPE OF WORK

Applications must include two to three bids for the entire scope of work. At a minimum, bids must include the total cost of work being done by each of the major trades (as shown below) and include a description of the work that will be completed. The scope of work must address all code violations and all work requiring a City building permit must be done by a licensed contractor.

For example, for a General Building trade break out it should list the total cost of the bid and state what work items are occurring: New roof, rebuilt front porch, replace 14 windows and 3 exterior doors, etc.

Major trades: Scope of work and cost

- **General Building** total cost and description of work (windows, doors, siding, etc)
- **Electrical** total cost and description of work
- **Mechanical** including HVAC total cost and description of work
- **Plumbing** total cost and description of work
- **Exterior improvements** total cost and description of work such as garages, fences, sidewalks, etc.

Applicants are encouraged to provide as much detail as possible to provide the best picture of the scope of work planned. Many of the eligible properties will require a full-scale total renovation. The goal of the Extreme DREAM project is to dream big and make extreme positive changes to these long vacant properties and spur additional investment. Once completed, they should be a shining example of what is possible with a public-private partnership!

Proposed Rehab Cost

Estimated Start Date

Estimated Completion Date

(Project must start within 6 months of contract date and completed within 18 months of contract date)

OWNER OCCUPANT INFORMATION

The completed home must be owner occupied for a period of five years following the project completion. A covenant will be recorded on the property with Scott County requiring the property to be owner occupied for the five-year period.

Do you intend to reside in property when complete? If not, what is your plan to sell the home to an owner occupant?

REQUIRED ATTACHMENTS

- Deed or Signed Agreement to Purchase
- Proof of Financing
- A sketch detailing the planned exterior work
- Manufacturer spec sheet or other related information on siding, roofing, windows and doors
- Two to three bids for the entire scope of work. Bids must include the total cost of work being done by each of the major trades and include a description of the work that will be completed

I/We hereby certify that all the information given on the application and is true and correct to the best of my/our knowledge. I/We understand that incomplete or false applications may be rejected.

Signature

Date